

RATH YOUNG PIGNATELLI

NHPUC 23DEC14PM3:26

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Please reply to: Concord Office

December 23, 2014

**VIA HAND DELIVERY AND
ELECTRONIC MAIL**

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
Walker Building
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

**Re: DW 14-130; Pennichuck Water Works, Inc.
Petition of Pennichuck Water Works, Inc. for Approval of Financing Transaction**

Dear Ms. Howland:

Enclosed for filing with the Commission on behalf of Pennichuck Water Works, Inc. ("PWW") in the above-captioned matter are an original and six copies of PWW's report explaining the basis for PWW's final determination and resolution of matters regarding financing flexibility as required by Order No. 25,734 (November 7, 2014) and the Settlement Agreement among all of the parties in this docket.

Thank you for your assistance with this matter. Please contact me with any questions.

Sincerely,



William F. J. Ardinger, Esq.

Enclosures

cc: Via electronic mail to Service List

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